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**EDITOR'S NOTES**

While much of the robust national conversation about sentencing reform has focused on lower-level drug offenders, another notable class of nonviolent offenders has been the subject of study and consideration by the U.S.

Sentencing Commission: white-collar defendants. In 2012, the Commission indicated it was prioritizing a comprehensive, multiyear study of its economic crime guidelines "including examination of the loss table and the definition of loss." In late 2013, the Commission convened a unique Symposium on Economic Crime devoted to reviewing the many criticisms of the fraud guidelines, and it continued to indicate that review and reform of the fraud guidelines was an on-going priority in its guideline revision and amendment activities.

At the start of 2015, the Commission's reform plan for the economic crime guidelines came into focus as it proposed and then adopted guideline amendments that, in its official words from a press release, were designed to "address longstanding concerns that the guidelines do not appropriately account for harm to victims, individual culpability, and the offender's intent." In the eyes of many observers, especially among those long critical of the guidelines' emphasis on (peculiarly defined) "loss," these amendments were, at best, a step in the right direction and, at worst, a missed opportunity to refashion significantly a misguided structure for recommending sentences for economic crimes. Following up on a number of prior issues devoted to white-collar sentencing doctrines and trends, original materials in this Issue review the proposed amendments and examine what the Commission has achieved (and has failed to achieve) in its extended examination of the guideline that is often at the center of the highest-profile federal criminal cases and of debates over modern sentencing purposes.

\* \* \*

Moving from one high-profile controversial issue to another, FSR's next issue, the first of our 28th Volume, will review sentencing data and broader policy debates concerning marijuana. The issue will explore how much federal prosecutorial and sentencing practices have changed in the face of the extraordinary marijuana reform movements unfolding in states and localities throughout the country.



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